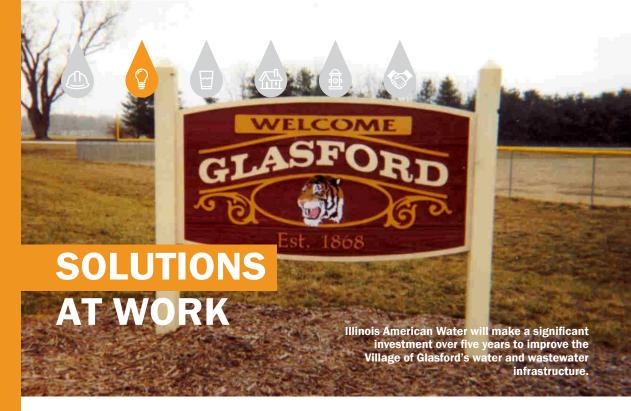


WE KEEP LIFE FLOWING™

# **SOLUTIONS THAT WORK**

The sale of the Village of Glasford's water & wastewater system to Illinois American Water made good sense for customers and the community.





# **VILLAGE OF GLASFORD WATER & WASTEWATER ACQUISITION**

The Village of Glasford is located in Peoria County, approximately 10 miles from Illinois American Water's Peoria District service area. Drinking water and wastewater services are provided to a population of 974 people through 492 water and 482 wastewater connections.

#### **CHALLENGES**

- Water Quality: Due to naturally occurring hydrogen sulfide and high manganese in the water, some residents had resorted to using bottled water. Village officials had a desire to improve water quality for residents and were interested in a new source for their water supply.
- Financial: Village officials were concerned about the capital needed to adequately invest in both their water and wastewater systems. In addition, they were looking to invest capital for other community needs.
- **Operations:** The existing system was operating at a financial disadvantage. Based on the existing rate structure, funds were not available to implement needed improvements.

## **SOLUTION**

The Village chose to issue a Request for Proposals (RFP) to sell its assets. Through the RFP process, Illinois American Water was selected by the Village as the best long-term solution provider for its residents.

## **BENEFITS**

- **Financial:** The Village received approximately \$1.9 million for its water and wastewater assets after regulatory approval of the acquisition and at close of sale. This financial gain allowed the Village to relieve existing operations debt and invest funds into other projects.
- Water Quality: Illinois American Water will make a significant investment in Glasford's
  water and wastewater systems within the first five years of ownership. This investment
  will improve both the water treatment and distribution systems for improved water
  quality.
- **Operations:** The systems are staffed with full-time licensed personnel and supported by our Peoria District's operations, engineering and customer support teams.

